



Valued Veritas customer and partner,

On February 8, Veritas announced news that will redefine AI-powered data security and management, and bring about positive changes for our customers and partners. In a joint endeavor, Veritas and Cohesity have entered into a definitive agreement to merge our data protection businesses. This strategic move will create a new industry leader in multi-cloud data protection and data security.

The news has great potential for our customers and partners. Successfully integrating Veritas' unique cloud-native architecture, broad workload support, and geographic reach with Cohesity's simple user experience will position us to offer our customers transformative solutions against cyberattacks while delivering the flexibility and scalability required to thrive in the multi-cloud era.

The combined company will continue to invest in and advance the roadmap and strategy of Veritas NetBackup, appliances, and Alta data protection offerings, as well as all Cohesity products and services—while working towards delivery of an integrated solution combining the best-of-breed technology across the two companies. More details on the combined company roadmap strategy can be found [on veritas.com](https://on.veritas.com).

In alignment with this strategic vision, Veritas' InfoScale, Data Compliance, and Backup Exec businesses will spin off to form a separate company, DataCo. The separation of DataCo will enable these businesses to function autonomously, enhancing customer focus and agility. Each product line will have distinct Research & Development efforts, aiming to deliver specialized solutions tailored precisely to their respective markets.

It's important to note that the merger with Cohesity and separation of the DataCo business is subject to regulatory approvals, with anticipated completion by the end of 2024. In the interim, your Veritas team will remain unchanged, ensuring relationship continuity while maintaining our focus on your success. Rest assured, we're fully committed to keeping you informed at every step throughout this transition.

I'm thrilled about the opportunities that lie ahead and am confident these developments will deliver significant benefits to our customers and partners. I deeply value our ongoing partnership and remain steadfast in my commitment to earning your business every day.

Best,

Stefan Aitman

Refer to additional information about the announcement:

- [Press Release](#)
- [Product Strategy and Roadmap](#)